## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

	South Haven Emergency Services Authority	
Enter Six-Digit Municode Unit Type	807515 Authority	Instructions: For a list of detailed instructions on how to complete and submit this form, visit
Fiscal Year End Month	,	michigan.gov/LocalRetirementReporting.
Fiscal Year (four-digit year only, e.g. 2019)	2024	
Contact Name (Chief Administrative Officer)	Kimberly Wise	Questions: For questions, please email
Title if not CAO	HR Director	LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address	kwise@southhavenmi.gov	
Contact Telephone Number	269-637-0749	original Excel file. Do not submit a scanned image or PDF.
Pension System Name (not division) 1	MEDC	
Pension System Name (not division) 2		If your pension system is separated by divisions, you would only enter one system. For example, one could have
Pension System Name (not division) 3		different divisions of the same system for union and non-
Pension System Name (not division) 4	_	union employees. However, these would be only one system
Pension System Name (not division) 5		and should be reported as such on this form.

1 Is 2 Pr 3 ii 4 Er 5 Er 6 Ft 7 AA 8 GG 9 Al 10 M 11 In	escriptive Information this unit a primary government (County, Township, City, Village)? rovide the name of your retirement pension system nancial Information ther retirement pension system's assets (system fiduciary net position ending) ther retirement pension system's liabilities (total pension liability ending) unded ratio ctuarially Determined Contribution (ADC) overnmental Fund Revenues I systems combined ADC/Governmental fund revenues tembership dicate number of active members	Calculated Calculated from above  Most Recent Audit Report Most Recent Audit Report Calculated Most Recent Audit Report Most Recent Audit Report Calculated Actuarial Funding Valuation used in Most Recent Audit	System 1 NO MERS 9,164,566 12,997,373 70.5% 509,916 4,281,410 11.9%	System 2 NO	System 3 NO	System 4 NO	System 5 NO
3 Fi 4 Er 5 Er 6 Ft 7 AA 8 G 9 AI 10 M 11 In	nancial Information nter retirement pension system's assets (system fiduciary net position ending) nter retirement pension system's liabilities (total pension liability ending) unded ratio ctuarially Determined Contribution (ADC) overnmental Fund Revenues I systems combined ADC/Governmental fund revenues lembership dicate number of active members	Most Recent Audit Report  Most Recent Audit Report  Calculated  Most Recent Audit Report  Most Recent Audit Report  Calculated	9,164,566 12,997,373 70.5% 509,916 4,281,410				
4 Er 5 Er 6 Ft 7 AA 8 Gg 9 Al 10 M 11 In 12 In	nter retirement pension system's assets (system fiduciary net position ending) nter retirement pension system's liabilities (total pension liability ending) unded ratio  tuarially Determined Contribution (ADC) overnmental Fund Revenues I systems combined ADC/Governmental fund revenues lembership dicate number of active members	Most Recent Audit Report Calculated Most Recent Audit Report Most Recent Audit Report Calculated	12,997,373 70.5% 509,916 4,281,410				
4 Er 5 Er 6 Ft 7 AA 8 Gg 9 Al 10 M 11 In 12 In	nter retirement pension system's assets (system fiduciary net position ending) nter retirement pension system's liabilities (total pension liability ending) unded ratio  tuarially Determined Contribution (ADC) overnmental Fund Revenues I systems combined ADC/Governmental fund revenues lembership dicate number of active members	Most Recent Audit Report Calculated Most Recent Audit Report Most Recent Audit Report Calculated	12,997,373 70.5% 509,916 4,281,410				
5 Er 6 Ft 7 Ad 8 G 9 Al 10 M 11 In 12 In	nter retirement pension system's liabilities (total pension liability ending) unded ratio tuarially Determined Contribution (ADC) overnmental Fund Revenues I systems combined ADC/Governmental fund revenues lembership dicate number of active members	Most Recent Audit Report Calculated Most Recent Audit Report Most Recent Audit Report Calculated	12,997,373 70.5% 509,916 4,281,410				
6 Fu 7 Ac 8 Gi 9 Ai 10 M 11 In 12 In	unded ratio ctuarially Determined Contribution (ADC) overnmental Fund Revenues Il systems combined ADC/Governmental fund revenues lembership dicate number of active members	Calculated Most Recent Audit Report Most Recent Audit Report Calculated	70.5% 509,916 4,281,410				
7 Ac 8 Gi 9 Al 10 M 11 In 12 In	ctuarially Determined Contribution (ADC) overnmental Fund Revenues Il systems combined ADC/Governmental fund revenues lembership dicate number of active members	Most Recent Audit Report Most Recent Audit Report Calculated	509,916 4,281,410				
8 Gr 9 Al 10 M 11 In 12 In	overnmental Fund Revenues I systems combined ADC/Governmental fund revenues lembership dicate number of active members	Most Recent Audit Report Calculated	4,281,410				
9 Al 10 M 11 In 12 In	l systems combined ADC/Governmental fund revenues lembership dicate number of active members	Calculated					1
10 M 11 In 12 In	lembership dicate number of active members		11.570				
12 In		Actuarial Funding Valuation used in Most Recent Audit					
		Report	19				
12 In	dicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	2				
13	dicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	10				
14 In	vestment Performance						
15 Er	nter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	7.72%				
13 1.1	ner actual fate of return prior 1 year period	Report or System Investment Provider	7.7276				
16 Er	nter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	6.91%				
	, , , , , , , , , , , , , , , , , , ,	Report or System Investment Provider	0.5170				
17 Er	nter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit	6.62%				
18 A	ctuarial Assumptions	Report or System Investment Provider					
	·	Actuarial Funding Valuation used in Most Recent Audit					
19 A	ctuarial assumed rate of investment return	Report	6.93%				
20 Aı	mortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
21 Aı	mortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	15				
	each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	No				
23 U	niform Assumptions	<u> </u>					
24 Er	nter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	9,473,156				
	nter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	13,727,401				
26 Ft	unded ratio using uniform assumptions	Calculated	69.0%				
27 A	ctuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	563,472				
28 Al	ll systems combined ADC/Governmental fund revenues	Calculated	13.2%				
29 Pe	ension Trigger Summary						
30 D	oes this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded <u>AND</u> greater than 10% ADC/Governmental fund revenues. <b>Non-Primary government triggers</b> : Less than 60% funded	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)	
Local governments must post the current year report on their website or in a public place.	
The local government must electronically submit the form to its governing body.	
Local governments must have had an actuarial experience study conducted by the plan actuary	for
each retirement system at least every 5 years.	
Local governments must have had a peer actuarial audit conducted by an actuary that is not the	plan
actuary OR replace the plan actuary at least every 8 years.	

## The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Six-Digit Municode Unit Type Fiscal Year End Month Fiscal Year (four-digit year only, e.g. 2019) Contact Name (Chief Administrative Officer) Title if not CAO	Authority December 2024 Kimberly Wise HR Director	Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan,gov/LocalRetirementReporting.  Questions: For questions, please email LocalRetirementReporting@michigan.gov. Return this
CAO (or designee) Email Address Contact Telephone Number		original Excel file. Do not submit a scanned image or PDF.
OPEB System Name (not division) 1 OPEB System Name (not division) 2	-	If your OPEB system is separated by divisions, you would only enter one system. For example, one could have
OPEB System Name (not division) 3 OPEB System Name (not division) 4 OPEB System Name (not division) 5		different divisions of the same system for union and non- union employees. However, these would be only one system and should be reported as such on this form.

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
	Is this unit a primary government (County, Township, City, Village)?	Calculated	NO	NO	NO	NO	NO
2	Provide the name of your retirement health care system	Calculated from above	MERS				
3	Financial Information						
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	24,155				
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report	498,495				
6	Funded ratio	Calculated	4.8%				
7	Actuarially determined contribution (ADC)	Most Recent Audit Report	106,124				
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report	YES				
8	Governmental Fund Revenues	Most Recent Audit Report	4,281,410				
9	All systems combined ADC/Governmental fund revenues	Calculated	2.5%				
10	Membership					1	
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	9				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	-				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	-				
14	Provide the amount of premiums paid on behalf of the retirants	Most Recent Audit Report or Accounting Records	3,288				
15	Investment Performance	most need to Addit neport of Accounting need as	5,200				
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit	7.68%				
		Report or System Investment Provider					
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit	6.84%				
		Report or System Investment Provider  Actuarial Funding Valuation used in Most Recent Audit					
18	Enter actual rate of return - prior 10-year period	Report or System Investment Provider	6.57%				
19	Actuarial Assumptions						
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit Report	6.93%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit Report	6.93%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Dollar				
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	7				
24	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	Yes				
		Actuarial Funding Valuation used in Most Recent Audit					
25	Health care inflation assumption for the next year	Report	7.25%				
26	Health care inflation assumption - Long-Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit Report	4.50%				
27	Uniform Assumptions						
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	24,155				
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit	492,654				
30	Funded ratio using uniform assumptions	Report   Calculated	4.9%				
		Actuarial Funding Valuation used in Most Recent Audit					
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	107,429				
32	All systems combined ADC/Governmental fund revenues	Calculated	2.5%				
	Summary Report			The state of the s			,
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	YES				
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records	N/A				
		Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-	YES	NO	NO	NO	NO
36	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 40% funded					

## Requirements (For your information, the following are requirements of P.A. 202 of 2017)

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The local government must electronically submit the form to its governing body.

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Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.